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June 24, 2024

To Our Shareholders:

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Notice regarding Corrections to Consolidated Earnings Forecast for Second Quarter of Fiscal Year
Ending March 31, 2025

As explained in “Corrections to the Summary of Consolidated Financial Results for the Fiscal Year Ending March 31, 2024 (Based on Japanese GAAP) (Corrections and Numerical Data Corrections),” we hereby inform you that we have made corrections to the consolidated earnings forecast for the second quarter of the fiscal year ending March 31, 2025, which was published on May 10, 2024.

1. Corrections (Consolidated earnings forecast for the second quarter of the fiscal year ending March 31, 2025: From April 1, 2024, to September 30, 2024)

(rounded down to the nearest million yen)

	Operating revenue	Operating profit	Ordinary profit	Quarterly net profit attributable to owners of the parent	Quarterly net profit per share
Original forecast (A)	127,000	600	550	400	8.63 yen
Corrected forecast (B)	127,000	600	550	1,631	35.19 yen
Increase (B)-(A)	0	0	0	1,231	

Increase rate (%)	0.0	0.0	0.0	307.8	
(Reference) Consolidated results for the second quarter of the previous fiscal year (ending March 31, 2024)	129,199	1,292	1,400	786	16.96 yen

2. Reason for Corrections

On June 24, 2024, we made corrections to the consolidated business performance of the fiscal year ending March 31, 2024. We concluded an agreement to sell shares of our subsidiary, Welpark Co., Ltd. to Welcia Holdings Co., Ltd. on April 18, 2024, and the corrections relate to the deferred tax liabilities of 1,231 million yen and income taxes-deferred of 1,231 million yen, which should have been recorded in the fiscal year ending March 31, 2024, among other accounting treatment related to the conclusion of the agreement. Because of the corrections, we no longer need to record them in the second quarter of the fiscal year ending March 31, 2025, as we originally planned to do at the time of the publication of the earnings forecast on May 10, 2024, the income taxes-deferred is decreased by the same amount, which is expected to increase the quarterly net profit attributable to owners of the parent.

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